



April 2012

All Ferrero cocoa independently verified

In the light of the need for transparency in the cocoa sector, and with the intent of laying forth a clear and ambitious objective, Ferrero wishes to announce its goal to achieve independent and credible third-party verification of the sourcing of all of its cocoa by 2020. This verification will aim to ensure, among other issues, that trafficking, the worst forms of child labour and forced adult labour, will be eradicated from the plantations that Ferrero source its cocoa from.

Detailed Roadmap

With regard to Ferrero's cocoa supply chain, and its goal to source 100% sustainable cocoa by 2020 in particular, Ferrero will publish a more detailed roadmap in its third Corporate Social Responsibility Report, to be released in mid 2012. Additionally, Ferrero will be working on a comprehensive plan to improve communication in order for consumers of Ferrero's cocoa products to be able to make informed decisions.

Code of Business Conduct

Under its Code of Business Conduct, Ferrero reconfirms its strong determination to contribute to the elimination of child labour, starting with its worst forms, and of all forms of slavery, human trafficking, forced or compulsory and prison labour. Ferrero's Code of Business Conduct is based on the principles of the ILO's Minimum Age Convention No. 138 and the Worst Forms of Child Labour Convention No. 182. Through this Code, Ferrero is working with all its partners throughout the supply chain to be compliance with those goals. Ferrero's Code of Business Conduct is available on <http://www.ferrero.com/social-responsibility/code-business-conduct/>

Sustainable supply chain

All Ferrero projects aim to create a growing, sustainable supply chain improving social, economic and environmental conditions while preventing and combating the worst form of child labour. Empowering farmers and improving their living conditions are key elements for Ferrero's projects. All Ferrero's projects will be audited by independent third parties, which are accredited verifying bodies.

Roadmap

Ferrero's roadmap will include the following steps:

Percentage verified cocoa on total volume	Years	Standards & Projects for delivery of verification	Cocoa Producing Countries
20%	2011/2013	UTZ Certified, Rainforest Alliance, Certification Capacity Enhancement, Source Trust, and others ¹	Mainly from Ivory Coast, Ghana, Nigeria, Ecuador
40%	2013/2015		
60%	2015/2017		
80%	2017/2019		
100%	2020		

¹ Projects details will be published in Ferrero's annual Corporate Social Responsibility Report, which is due in mid 2012. Monitoring on progress of the percentage of total volume and roll out of the projects will be communicated publicly each year through the Corporate Social Responsibility Report.